



For immediate release

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UK MORTGAGES ABROAD SCORES A DOUBLE COUP

UK Mortgages Abroad has today announced that it has signed an agreement with GE Money Home Lending. This agreement will allow UKMA exclusive packager rights for mortgage referrals received from areas outside of central Florida for GE Money Home Lending's British Mortgages Abroad product range.

Roy Cowell, Managing Director of UK Mortgages Abroad Limited (UKMA) welcomed the partnership and said:

"We recognise that there is a significant section of the broker and IFA community which prefers to stay clear of the American property market simply because of its complexity.

With these packager rights, we will be able to forge strong relationships with introducers. Our team will take on a referral at any stage ranging from a new or refinance lead with just a name and address right through to providing support to the introducer at every stage of the process until the deal is packaged and sent to GE Money Home Lending.

Cowell continued "This agreement represents a double announcement for UKMA as I am delighted that Nicola Howell has joined us from GE Money Home Lending as Sales Director. Nicola has great experience in the overseas property market and brings a wealth of knowledge to UKMA. Her experience at GE Money Home Lending will strengthen the partnership further."

Nicola added "I am excited at the opportunity of joining a company which has the foresight to expand into a truly consumer-led non resident mortgage market and I am determined to grow the business innovatively".

Notes to Editors:

- (1) British Mortgages Abroad products have a maximum LTV of 80% for purchase prices between £35,000 and £600,000.
- (2) The product range offers a one year fixed rate of 5.99%, a two year fixed rate of 6.99% and a three year fixed rate of 7.39% with a reversionary rate for all of Bank of England base rate plus 3.24%. The flexible tracker rate is Bank of England base rate plus 2.74%.
- (3) The area that will be covered by UKMA is the Gulf Coast from Clearwater to the Everglades and the Atlantic Coast from Miami to Port St. Lucie.

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About UK Mortgages Abroad Limited (UKMA)

UKMA, a major broker specialising in overseas mortgages was set up by Roy Cowell and Ian Walbridge in 2002. Its head office is based in Bristol with a branch office in Miami. UKMA is a licensed and regulated correspondent lender.

UKMA offers sterling, dollar, euro or multi-currency mortgages in the USA, Spain, France, the Caribbean, Portugal, Bulgaria, Canada, Italy, Cyprus etc. It works in partnership with major UK, US and European lenders.

UKMA has helped over 5000 customers to realise their dream of owning a property abroad.

Website: www.ukmortgagesabroad.com

A photo of Roy Cowell is attached.

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